

21 August 2009



Dominion Petroleum Limited

(“Dominion” or “the Company”)

Clarification regarding name of investing entity

On 18 August 2009, Dominion announced a new financing from BlueGold Capital Limited. Dominion would like to hereby clarify that the entity investing in the Company is BlueGold Global Fund L.P., which is managed by BlueGold Capital Management LLP.

ENQUIRIES:

Dominion Petroleum Limited

Rob Shepherd, Finance Director +44 (0) 20 7811 5300

Pelham Public Relations

Archie Berens +44 (0)20 7337 1509 / +44 (0)7802 442 486

Seymour Pierce Limited

Corporate Finance:

Nandita Sahgal, Christopher Wren +44 (0)207 107 8000

Corporate Broking:

Richard Redmayne, David Banks

Tristone Capital Limited

Nick Morgan +44 (0)207 355 5800

ABOUT DOMINION PETROLEUM

See www.dominionpetroleum.com

ABOUT BLUEGOLD CAPITAL

BlueGold Capital Management LLP (“BlueGold”) is a London-based hedge fund manager investing in the global commodities markets with an emphasis on oil derivatives trading. At the start of August 2009, BlueGold assets under management had reached US\$1.4bn. BlueGold aims to generate returns through discretionary fundamental trades, directional and relative-value. The bulk of the risk is usually assigned to outright crude oil positions as well as positions exploring relationships between refined oil products and different grades of crude oil. The fund managed by BlueGold targets absolute returns with a very asymmetric payoff profile. This asymmetry is derived from positions with embedded optionality, a long volatility bias, a dynamic positioning and a strict drawdown plan enabled by a highly liquid portfolio. BlueGold also allocates a portion of its risk to commodity equities, with a particular focus on E&P companies. The firm was co-founded by Pierre Andurand, CIO, and Dennis Crema, CEO, two former senior oil traders at Vitol S.A.